

Submitted by: Assemblymembers Wohlforth, Von  
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Prepared by: Assembly Office  
For reading: April 14, 1998

ANCHORAGE, ALASKA  
AR NO. 98-129

A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY REGARDING RELEASE OF AN  
ESTIMATE OF THE VALUE OF ATU AFTER COMPETITIVE BIDS FOR THE SALE OF ATU ARE  
RECEIVED, BUT BEFORE A HIGH BID IS ACCEPTED OR REJECTED

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WHEREAS, the Anchorage Assembly received an estimate of the value of ATU from Edgar Dunn and  
Company on February 10, 1998; and

WHEREAS, this estimate is confidential because disclosure would potentially cause bidders to offer  
less than they otherwise would, adversely affecting the finances of the Municipality; and

WHEREAS, the purpose of the estimate was for the Assembly to determine if further pursuit of an  
ATU sale process would be advantageous to the Municipality; and

WHEREAS, the Assembly approved AO 98-44(S-2) asking voters at the April 21, 1998 Municipal  
election for authorization to sell ATU; and

WHEREAS, the Assembly also approved AR 98-83 setting up a structured process for bidding and  
sale; and

WHEREAS, that subsequent to receiving bids for ATU under the process in AR 98-83, no further  
purpose would be served in continuing to keep the Edgar Dunn estimate confidential; and

WHEREAS, before the Assembly accepts or rejects a high bid for ATU, it would be valuable for the  
public to be informed of the Edgar Dunn estimate.

NOW, THEREFORE, the Anchorage Municipal Assembly resolves:

If the ATU sale process in AR 98-83 goes forward, the Assembly will release to the public the  
February 10<sup>th</sup> Edgar Dunn value estimate after receiving bids for ATU, but before a final vote to  
accept or reject the highest bid.

PASSED AND APPROVED by the Anchorage Assembly this \_\_\_\_\_ day of \_\_\_\_\_, 1998

\_\_\_\_\_  
Chair

ATTEST:

\_\_\_\_\_  
Municipal Clerk